



FD STONewater CASE STUDY

ABOUT FD STONewater

Virginia-based FD Stonewater is a national boutique development, investment, brokerage, and asset management firm with a focus on providing stellar outcomes to their clients and investors. With several specialized projects to manage and team members throughout the country, FD Stonewater needed a more efficient way to foster collaboration among their teams.

CHALLENGE

In order to keep up with the workload, the accounting team at FD Stonewater turned to outsourcing. However, this was costly and made it difficult to maintain quality control. The FD Stonewater team relied on Excel for tracking invoices and deposits, which introduced manual reconciliation challenges, increased the risk of errors, and provided limited visibility into critical budget information. Frustrated by these inefficiencies and delays, the team sought a solution that would enhance collaboration and streamline processes.

SOLUTION

With collaboration at the heart of the FD Stonewater mission, the accounting and development teams needed a better system to stay aligned. Tired of the inefficiencies and delays, Rita Pagnotto, VP of Finance and Controller, implemented Rabbet as a central depository for invoices. The platform's integration with Yardi meant that the accounting workflows already in place did not need to be altered, easing the path to adoption. The platform, which offers a user-friendly interface for both accounting and development teams, provided better control over financial processes, real-time budget updates, and centralized project information, eliminating the need for outsourcing and saving significant time. With Rabbet, the accounting team improved efficiency, reduced burnout during peak times, and enhanced visibility for all stakeholders, including equity partners.

KEY RESULTS

- ▶ Streamlined accounting workflows, eliminating need for manual reconciliation
- ▶ Centralized documentation repository improved intra-department collaboration
- ▶ Operational cost savings as outsource resources no longer required
- ▶ Time savings and reduction of manual tasks allow team to focus on value-add activities

“What we had before worked, but it was not efficient in the slightest. With Rabbet, not only have we eliminated manual reconciliation, but the platform is intuitive and very easy to use. And getting started was far easier than I ever imagined.”

Rita Pagnotto, VP of Finance and
Controller



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